



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Payden/Kravitz Expands Presence at 401(k) Summit

(Encino, CA) – Payden/Kravitz, sponsor of the Payden/Kravitz Cash Balance Plan Fund (PKCBX), the first and only mutual fund designed exclusively for Cash Balance Pension Plans, announced today an expansion of its presence for the annual 401(k) Summit sponsored by the American Society of Pension Professionals (ASPPA). Traditionally one of the largest gatherings for retirement industry professionals, the 401(k) Summit this year is in San Diego, CA from March 22nd through the 24th.

Retirement focused advisors are invited to visit Payden/Kravitz at their exhibit booth (# 619) as advisors will have the opportunity to gain insight into why they need to be in the Cash Balance Plan Business. According to Dan Kravitz, president of Kravitz, *“The Payden/Kravitz Cash Balance Plan Fund is more than a fund. It is a business strategy and a way for advisors to set themselves apart from the competition by bringing a unique product to their clients.”*

Visitors to the Payden/Kravitz exhibit will also have an opportunity to meet Scott Weiner, Co-Manager of the Payden/Kravitz Cash Balance Fund. Scott will be available in the Exhibit Hall during lunch and networking breaks on Monday afternoon (12:30 to 4:00pm).

Dan Kravitz slated as a special guest speaker. Presentation on ‘The Best Defense is a Profitable Offense: Why You Need to Be in the Cash Balance Business

Dan Kravitz has been selected to speak at the 401(k) Summit. ‘The Best Defense is a Profitable Offense: Why You Need to Be in the Cash Balance Business’ is the title of his presentation, which is scheduled for Monday, March 23rd at 3:00pm. Attendees can join the nationally recognized expert, Dan Kravitz, as he explains how you can grow your business selling Cash Balance Plans.

“Cash Balance Plans are the hottest design in the Qualified Retirement Plan marketplace right now. Many business owners are looking for ways to protect themselves from the imminent tax hikes and recover their losses from the recent financial market challenges. Cash Balance Plans can be an ideal solution,” stated Kravitz.

The Payden/Kravitz Cash Balance Plan Fund is distributed through intermediaries including retirement plan providers, financial advisors and third party administrators by Payden & Rygel Distributors, member FINRA. For more information and to obtain a prospectus, visit our web site at www.cashbalancedesign.com or call 213 830 4278.

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About Kravitz:

Since its founding in 1977, Kravitz has brought its clients the latest in design, administration, and management of corporate retirement plans. Kravitz is the largest independent firm of its kind in California with over 75 employees, including 7 actuaries and 25 other highly trained and credentialed professionals. Kravitz designed its first Cash Balance Plan in 1989 and since then has become nationally known and recognized as a pioneer and leader in Cash Balance Plan design. For more information, please go to www.cashbalancedesign.com.

About Payden & Rygel

Founded in Los Angeles in 1983, Payden & Rygel manages more than \$47 billion in assets* from offices in Los Angeles, London, Dublin, Frankfurt and Hong Kong. Payden & Rygel's independent investment management status eliminates the potential for conflicts. Their approach to investment management focuses first and foremost on managing risk. Their client list includes an impressive array of corporations, foundations, public funds and union plans.

Before investing, investors should carefully read and consider investment objectives, risks, charges, expenses and other important information about the fund, which is contained in the prospectus. Fund performance is not guaranteed.

Kravitz is the marketing name for the businesses of Kravitz, Inc. and Kravitz Investment Services, Inc. Kravitz, Inc. provides actuarial and consulting advice on the design and administration of retirement plans. Kravitz Investment Services, Inc. is a registered investment advisory firm that provides investment advice and asset management.

** 12-month average through December 31, 2008*