



NEWS RELEASE

May 27, 2008

FOR IMMEDIATE RELEASE

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Kravitz Launches Nationwide Cash Balance Hotline

(Encino, CA) – Kravitz, the nation’s leading expert in the design, implementation and management of Cash Balance Pension Plans, today launched a nationwide toll-free cash balance hotline for retirement plan intermediaries.

The cash balance hotline, 1-877-CB-Plans (1-877-227-5267), provides advice on design, implementation and management as well as assistance with other general questions. The phones will be staffed Monday through Friday from 8:30 am to 5:30 pm Pacific Time.

“While knowledge of cash balance plans has definitely increased, many advisors, CPA’s and third party administrators still have questions and need assistance,” said Dan Kravitz, president of Kravitz.. *“Our goal is that the Cash Balance Hotline facilitates bringing together all parties involved with these plans, to help them understand the opportunities cash balance plans present, and support them in selling and implementing the plans,”* Kravitz elaborated.

An increasing number of highly compensated individuals are finding that their contributions to 401(k) and profit sharing plans have reached the maximum allowable amounts. Thanks to the Pension Protection Act of 2006, however, all is not lost. The act granted statutory recognition to “hybrid” retirement plans, such as cash balance plans.

For the past 10 years, Kravitz has geared its consulting business around managing Cash Balance Pension Plans. Kravitz works hand in hand with retirement plan advisors and third party administrators across the country to manage the challenges of these highly sophisticated plans.

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About Kravitz:

Since its founding in 1977, Kravitz has brought its clients the latest in design, administration, and management of corporate retirement plans. Today's plan designs include cutting-edge executive retirement plans, which are no less significant than the very first Kravitz pension plan approved under ERISA in Los Angeles in 1976. Kravitz is the largest independent firm of its kind in California with over 75 employees, including 10 actuaries and 25 other highly trained and credentialed professionals. Recently, Kravitz has become nationally known and recognized as a pioneer and leader in Cash Balance Plan design. For more information, please go to www.cashbalancedesign.com.