



## NEWS RELEASE

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### FOR IMMEDIATE RELEASE

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### Ten Platforms Pick Up Payden/Kravitz Cash Balance Plan Fund

(Encino, CA) – The Payden/Kravitz Cash Balance Plan Fund (PKCBX), the first and only mutual fund designed exclusively for Cash Balance Pension Plans, announced today that the fund has been added to 10 platforms including those below:

For Advisors:  
Matrix  
Wilmington Trust (including AST Capital Trust)

For Advisors/Brokers:  
Nationwide (Available for purchase on the Resource and Innovator platforms on January 15, 2009.)

The fund has also reached an agreement with MassMutual that allows clients to select the fund as an investment option for retirement plan investment line-ups.

**The addition of the 10 new platforms within just three and a half months after the fund's launch illustrates the need for the kind of investment solution that the fund offers and excitement about this type of fund in the marketplace.**

These new platforms further the fund's goal to offer Cash Balance Plan sponsors and their advisors access to a strategic investment solution. The Payden/Kravitz Cash Balance Plan Fund goes one step beyond current solutions by offering an institutionally diversified and risk-managed portfolio option. For retirement plan intermediaries and Cash Balance Plan sponsors, the fund offers an opportunity to minimize their administrative burden and simplify performance monitoring.

Kravitz, the nation's leading expert in the design and administration of Cash Balance Pension Plans along with Payden & Rygel [announced](#) the launch of the Fund on September 24th of this year. The Payden/Kravitz Cash Balance Plan Fund is distributed through intermediaries including retirement plan providers, financial advisors and third party administrators by Payden & Rygel Distributors, member FINRA.

For more information on the platforms on which the fund is available and to obtain a prospectus, call David Hilton, at Payden & Rygel at 213-830-4278.

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### **About Kravitz:**

Since its founding in 1977, Kravitz has brought its clients the latest in design, administration, and management of corporate retirement plans. Kravitz is the largest independent firm of its kind in California with over 65 employees, including 7 actuaries and 25 other highly trained and credentialed professionals. Kravitz designed its first Cash Balance Plan in 1989 and since then has become nationally known and recognized as a pioneer and leader in Cash Balance Plan design. For more information, please go to [www.cashbalancedesign.com](http://www.cashbalancedesign.com).

### **About Payden & Rygel**

Founded in Los Angeles in 1983, Payden & Rygel manages more than \$47 billion in assets\* from offices in Los Angeles, London, Dublin, Frankfurt and Hong Kong. Payden & Rygel's independent investment management status eliminates the potential for conflicts. Their approach to investment management focuses first and foremost on managing risk. Their client list includes an impressive array of corporations, foundations, public funds and union plans.

*Before investing, investors should carefully read and consider investment objectives, risks, charges, expenses and other important information about the fund, which is contained in this document. Fund performance is not guaranteed.*

*Kravitz is the marketing name for the businesses of Louis Kravitz & Associates, Inc. and Kravitz Davis Sansone Inc. Louis Kravitz & Associates, Inc. provides actuarial and consulting advice on the design and administration of retirement plans. Kravitz Davis Sansone Inc. is a registered investment advisory firm that provides investment advice and asset management.*

*\* 12-month average through December 31, 2008*