



July 2011

## Kravitz Introduces 24/7 Online Access to Cash Balance Accounts

Kravitz is pleased to announce the upcoming launch of the nation's first ever Cash Balance Online Portal, an enhanced service for all of our valued clients. This innovative, intuitive portal gives participants, plan sponsors and advisors instant access to Cash Balance accounts which are updated daily. Updates to participant account balances are based on the plan's Interest Crediting Rate (ICR).

While daily access has been available to 401(k) plans for many years, the complexity and actuarial requirements of Cash Balance Plans were barriers to online access. Our new custom software solution has overcome those limitations, and will be available for all our clients by year-end. Below is a preview, or click this link to view online: [http://www.cashbalancedesign.com/images/CB\\_DailyAccountView.jpg](http://www.cashbalancedesign.com/images/CB_DailyAccountView.jpg)



KRAVITZ RETIREMENT CENTER

Summary	Investments	Tools	Personal Profile	Miscellaneous	Annuity Options	Withdrawal Forms	Statements
---------	-------------	-------	------------------	---------------	-----------------	------------------	------------

Welcome: DAVID GARFIELD  
The Professional Group Cash Balance Pension Plan Log Out Help

<b>Personal Info</b> <a href="#">View Details</a>	
<b>DAVID GARFIELD</b> 16200 Ventura Boulevard Encino, CA 91436	Birth date: 09/19/1947
Home e-mail: DavidGarfield@home-email.com	Hire date: 05/03/1986
	Entry date: 01/01/2009
	Marital status: Divorced

<b>Important Messages</b>				
You have 1 message(s) from your plan. Please select a message to view the details.				
<ul style="list-style-type: none"> <li><a href="#">2010 Cash Balance Contribution</a></li> </ul>				

<b>At-a-Glance</b>				
Account balance:	\$476,491.69			
Current plan category:	Active			
Primary Beneficiary	Jill Garfield 33.33%			
Primary Beneficiary	LeeAnn Garfield 33.33%			
Primary Beneficiary	Steve Garfield 33.34%			

<b>Balances by Source as of 01/01/2011</b> <a href="#">View Details</a>				
Source	YTD Contributions	Balance	Vested Balance	Vested Percent
Cash Balance Account	\$179,985.00	\$476,491.69	\$476,491.69	100.00%
<b>Total:</b>		<b>\$476,491.69</b>	<b>\$476,491.69</b>	

<b>Recent Transactions</b>
----------------------------

### Benefits of the New Client Portal:

- Simplified online administration for plan sponsors
- 24/7 access to Cash Balance Plan balances and account information

- Instant electronic distribution of plan notices, forms and participant communications
- Streamlined, simple way for participants to update personal information, request withdrawals, change beneficiary designation and other details
- Enhanced experience for plan participants: being able to see their money daily and create on-demand statements
- Three custom designed portals for the participant, plan sponsor, and advisor

Kravitz Consultants will be working with each client on the transition to this innovative new system by year-end. We look forward to continually enhancing our services and increasing the value we deliver.

*© 2011 Kravitz, Inc. All rights reserved. This Information Release is published as an information source for our clients and friends. Articles are general in nature and are not a substitute for legal advice in a particular case. We welcome your comments. Kravitz is the largest firm of retirement consultants headquartered in California. We specialize in the design, administration, and management of virtually every type of retirement plan.*

**Design, Administration & Management of Retirement Plans**

**LOS ANGELES • NEW YORK • Las Vegas • Atlanta • Ann Arbor • Washington DC • Salt Lake City • Charleston • Denver**

(818) 995-6100 (877) CB-Plans [www.CashBalanceDesign.com](http://www.CashBalanceDesign.com)