

# 2020 Contribution Limits

## 401(k) PROFIT SHARING & CASH BALANCE PLANS

Age	401(k) with Profit Sharing*	Cash Balance	Total	Tax Savings
<b>Above 65</b>	\$63,500	\$277,000+	<b>\$340,500+</b>	<b>\$153,225</b> **
<b>65</b>	\$63,500	\$277,000	<b>\$340,500</b>	<b>\$153,225</b>
<b>64</b>	\$63,500	\$283,000	<b>\$346,500</b>	<b>\$155,925</b>
<b>63</b>	\$63,500	\$289,000	<b>\$352,500</b>	<b>\$158,625</b>
<b>62</b>	\$63,500	\$294,000	<b>\$357,500</b>	<b>\$160,875</b>
<b>61</b>	\$63,500	\$280,000	<b>\$343,500</b>	<b>\$154,575</b>
<b>60</b>	\$63,500	\$266,000	<b>\$329,500</b>	<b>\$148,275</b>
<b>59</b>	\$63,500	\$253,000	<b>\$316,500</b>	<b>\$142,425</b>
<b>58</b>	\$63,500	\$241,000	<b>\$304,500</b>	<b>\$137,025</b>
<b>57</b>	\$63,500	\$229,000	<b>\$292,500</b>	<b>\$131,625</b>
<b>56</b>	\$63,500	\$218,000	<b>\$281,500</b>	<b>\$126,675</b>
<b>55</b>	\$63,500	\$207,000	<b>\$270,500</b>	<b>\$121,725</b>
<b>54</b>	\$63,500	\$197,000	<b>\$260,500</b>	<b>\$117,225</b>
<b>53</b>	\$63,500	\$188,000	<b>\$251,500</b>	<b>\$113,175</b>
<b>52</b>	\$63,500	\$179,000	<b>\$242,500</b>	<b>\$109,125</b>
<b>51</b>	\$63,500	\$170,000	<b>\$233,500</b>	<b>\$105,075</b>
<b>50</b>	\$63,500	\$162,000	<b>\$225,500</b>	<b>\$101,475</b>
<b>49</b>	\$57,000	\$154,000	<b>\$211,000</b>	<b>\$94,950</b>
<b>48</b>	\$57,000	\$146,000	<b>\$203,000</b>	<b>\$91,350</b>
<b>47</b>	\$57,000	\$139,000	<b>\$196,000</b>	<b>\$88,200</b>
<b>46</b>	\$57,000	\$132,000	<b>\$189,000</b>	<b>\$85,050</b>
<b>45</b>	\$57,000	\$126,000	<b>\$183,000</b>	<b>\$82,350</b>
<b>44</b>	\$57,000	\$120,000	<b>\$177,000</b>	<b>\$79,650</b>
<b>43</b>	\$57,000	\$114,000	<b>\$171,000</b>	<b>\$76,950</b>
<b>42</b>	\$57,000	\$108,000	<b>\$165,000</b>	<b>\$74,250</b>
<b>41</b>	\$57,000	\$103,000	<b>\$160,000</b>	<b>\$72,000</b>
<b>40</b>	\$57,000	\$98,000	<b>\$155,000</b>	<b>\$69,750</b>
<b>39</b>	\$57,000	\$93,000	<b>\$150,000</b>	<b>\$67,500</b>
<b>38</b>	\$57,000	\$89,000	<b>\$146,000</b>	<b>\$65,700</b>
<b>37</b>	\$57,000	\$85,000	<b>\$142,000</b>	<b>\$63,900</b>
<b>36</b>	\$57,000	\$80,000	<b>\$137,000</b>	<b>\$61,650</b>
<b>35</b>	\$57,000	\$77,000	<b>\$134,000</b>	<b>\$60,300</b>
<b>Under 35</b>	\$57,000	Up to \$73,000	<b>Up to \$130,000</b>	<b>Up to \$58,500</b>

\*401(k): \$19,500; \$6,500 catch-up; \$37,500 profit sharing

\*\* Assuming 45% tax. Taxes are deferred.

For more information about Cash Balance plans, visit [CashBalanceDesign.com](http://CashBalanceDesign.com) or call 877 CB-Plans

Maximum 401(k) with Profit Sharing amounts may be reduced if compensation is lower than the IRS maximum compensation limit of \$285,000 and other deduction limits may apply. Maximum cash balance amounts assume a 3-year average compensation of at least \$230,000. Lower 3-year average compensation may reduce the amounts shown.